Explanation of variances – pro forma

Name of smaller authority: **LILBOURNE PARISH COUNCIL**

County area (local councils and NORTHAMPTONSHIRE

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	58,260	69,175				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	24,750	25,850	1,100	4.44%	NO		
3 Total Other Receipts	67,000	45,559	-21,441	32.00%	YES		Minbus contract and travel concessions income £529.83 increase,Police and Crime Commissioner Northamptonshire grant for speed cameras £5000. Burial Ground - £1825.00 less, Annual Lilbourne Windfarm grant £382.14 increase, £ VAT return £15,308.78 less, Other income £272.12 more from refund first aid course cancelled and donation for old CCTV camera system, 2024 -2025 received £10,000 for Neighbourhood Development Plant Grant. Not available in 2025/2026 = £21,441
4 Staff Costs	32,241	35,409	3,168	9.83%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	48,594	54,325	5,731	11.79%	NO		
7 Balances Carried Forward	69,175	50,850				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	69,175	50,850				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	251,194	250,546	-648	0.26%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable